

Ageing Population – An Mandatory Provident Fund Schemes Authority (MPFA) Perspective

Date: 10 September 2019 (Tuesday)
Time: 3:30 - 5:00 p.m.
Venue: D0710, 7/F, Block D, OUHK Jockey Club Campus
(81 Chung Hau Street, Homantin, Kowloon)

Low fertility rate and extended life expectancy have caused the Hong Kong population to age rapidly. By 2066, one out of three people will be aged 65 or above according to the Census and Statistics Department forecast. Although the ageing population is a positive indication of improvement in public health measures and rising living standards of Hong Kong citizens, it poses substantial challenges to our city's sustainable economic growth. The upsurge of the elderly population and exacerbating economic dependency ratios in Hong Kong will lead to a reduction of GDP growth as a consequence of shrinking labour force, fall in aggregate savings and rise in public expenditures. Therefore, this presentation aims to address the aforementioned challenges through the lens of MPFA, particularly, how MPF could potentially mitigate the risks of population ageing. It will also include a critical analysis of the MPF system in order to explore the possible methods of increasing its efficiency and adequacy as a retirement protection vehicle to alleviate the fiscal burden of the Hong Kong government.

Online Registration



[http://www.ouhk.edu.hk/PSPRC/
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Mr Paul YU
General Manager (Product Regulation)
Mandatory Provident Fund Schemes Authority

Mr Paul Yu joined the Mandatory Provident Fund Schemes Authority (MPFA) in January 2016 as a senior manager and was promoted to his current position in June 2018. In his current role, Mr Yu is responsible for, among other things, the regulation of MPF and ORSO schemes.

Mr Yu has extensive experience in the financial field, specialising in regulation and policy. Prior to joining the MPFA, he has worked in the regulatory bodies (Securities and Futures Commission and the Hong Kong Monetary Authority) and the industry (Lehman Brothers and BNP Paribas Investment Partners). His previous postings encompassed an array of functions, including corporate governance, compliance, international affairs, banking policy, investment product regulation, and enforcement.

He completed his undergraduate education at the University of Hong Kong, obtaining the degrees of Bachelor of Social Sciences (Government and Laws) and Bachelor of Laws. He went on to pursue graduate studies in corporate governance at the Hong Kong Polytechnic University, and chaplaincy studies at Cardiff University.

Mr Yu is an attorney and counsellor-at-law qualified to practise law in the State of New York, United States (non-practising).

Enquiry

Email: psprc@ouhk.edu.hk
Tel: 2768 6463 (Miss Lapto)

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